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[List of Failed Obama Green Energy & Solar Companies in the Billions](#)

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Failed Green Energy Companies Backed by President Barack Obama



President Obama's Energy Secretary, Steven Chu who infamously said, "We have to figure out how to boost the price of gasoline to the levels in Europe."

Below is a list of **failed energy companies backed by President Barack Obama** and funded with tax dollars. President Obama has gone to great lengths to support policies to advance so-called green energy technologies but so far has met with utter failure. The President plans to double down on these unproven, expensive failed technologies if he gets a second term.

In his acceptance speech at the DNC in Charlotte, President Obama announced his plans to continue support of these same green energy technologies despite the fact that they remain unproven alternatives to gas, coal and oil. Most green energy or "renewable" energy developments currently being tested are years away from being put to a practical use.

President Obama has proven himself to be a rigid ideologue who is unwilling to let go of the failed policies that plagued his first term. This has many Americans fearful of the future of the United

States. As of now there is no technology or renewable energy on the planet that can lift an airplane off the ground and keep it in the air or propel a cargo ship across the vast oceanways.

Most Americans are asking, "Can the United States of America REALLY afford FOUR MORE YEARS of President Obama?"

List Of Failed Green Energy Jobs & Companies – By Obama

Update: 7/19/12: The **Amonix Solar: FAIL!** – manufacturing plant in North Las Vegas, subsidized by more than \$20 million in federal tax credits and grants given by Obama Administration, has closed its 214,000 square foot facility a year after it opened.



- **Solar Trust of America: FAIL!** - Filed Bankruptcy in Oakland, CA, April 3, 2012

- **Bright Source: FAIL!** - Bright Source warned Obama's Energy Department officials in March 2011 that delays in approving a \$1.6 billion U.S. loan guarantee would embarrass the White House and force the solar-energy company to close. Bright Source lost billions of dollars but is getting more money to keep trying. Can you say, "This isn't working Mr. President?"

- **Solyndra: FAIL!** - Obama gave \$500,000,000 (that's a HALF BILLION!) in taxpayer money to Solyndra who shut its doors and laid off 1100 workers in August 2011 after billions in losses due to failure to make a solar product that works! Barack Obama was not vetted before being elected President and neither was Solyndra before Mr. Obama threw that taxpayer money down the drain of unproven technology.

- **LSP Energy: FAIL!** - LSP Energy LP filed bankruptcy protection and a sale of its assets in Feb 2012

- **Energy Conversion Devices: FAIL!** - On February 14, 2012 Energy Conversion Devices, Inc. and its subsidiaries filed for bankruptcy

- **Abound Solar: FAIL!** - Abound Solar received a \$400 million loan guarantee from Barack Obama then announced in June, 2012 that it would file for bankruptcy. Many of these failed corporations, such as Abound, donated MILLIONS and continue to donate to Barack Obama's campaign. Can you say, "Democrat Slush Fund"? Yes this is illegal. But Democrats are being protected from being prosecuted, for now.

- **SunPower: FAIL!** - SunPower stopped producing solar cells in 2011 at near bankruptcy then restructured with the help of, get this, oil giant TOTAL, Inc. who owns 60% stake in SunPower. Irony? The company is still struggling.

- **Beacon Power: FAIL!** – *Beacon Power Corp filed for bankruptcy protection in October, 2011 just a year after Obama approved a \$43 million Government loan guarantee. They remain barely in business, still struggling to make energy that makes sense or that works at all.*
- **Ecotality: FAIL!** - *ECotality, a San Francisco green-tech company that never earned any money and remains on the verge of bankruptcy after receiving roughly \$115 million in two loan guarantees from President Obama, who wants to do some more of this kind of Democrat Slush Fund Guarantees after he is elected to a 2nd term.*
- **A123 Solar: FAIL!** - *A123 Solar received \$279 million from taxpayers thanks to President Obama’s Department of Energy loan guarantees even after the Solyndra bankruptcy and is getting another \$500M from Obama after a loss of \$400M.*
- **UniSolar: FAIL!** - *Uni-Solar filed for Ch 11 bankruptcy in June 20, 2012 after laying off hundreds of workers. UniSolar received even more Obama money after showing now progress, no profits and is still failing... yet they still remain in business with Obama’s help.*
- **Azure Dynamics: FAIL!** - *Azure Dynamics filed for bankruptcy in June , 2012 wasting millions in Obama “Stimulus” money and received abatement on taxes owed and and several tax credits. Azure Dynamics LLC filed for bankruptcy protection in Canada and the US. Azure laid off 120 of its 160 employees in Oak Park; Boston; Vancouver, British Columbia; and the UK.*
- **Evergreen Solar: FAIL!** - *Evergreen Solar received \$527 Million in Taxpayer money from Obama and filed bankruptcy in late 2011. Evergreen, which closed its taxpayer-supported Devens factory in March, 2011 cut more than 1800 jobs. Evergreen’s \$450 million factory, turned out to be a colossal “waste” of taxpayer money.*
- **Ener1: FAIL!** *Ener1 Inc. received a \$118 million U.S. Energy*

Department grant from President Obama to make electric-car batteries but filed for bankruptcy protection January 2012 after defaulting on bond debt.

Update: In May 2012 Obama visited a dusty, desert town 30 miles outside Las Vegas Wednesday to declare he's doubling down on failed federal efforts to boost the solar industry which has NEVER proven to produce a single working product. Like Socialism, no evidence it works, but they just keep doubling down on the failed ideals!.

Republicans believe Obama is gambling with taxpayer dollars as he continues to aggressively push alternative forms of energy proven to be more than 20 years off in working effectively and being affordable. After the failure of Solyndra, which resulted in the loss of half a billion dollars in taxpayer dollars President Obama is going to give America more of the same: FAIL.

Obama sharply disagrees and used the world's largest solar power plant of its kind — with one million solar panels dotting the desert here — to assert it is his critics who are out of touch with reality.

This is one of those interesting left-wing ideas which works theoretically as long as it's not real," Republican presidential candidate [Newt Gingrich](#) charged on the campaign trail Wednesday. "And then you put in a half billion dollars and you go, 'Oh that didn't quite work.'"

But None you have backed have succeeded. Your record is 0 for 300, rather 0 for \$6 Trillion in taxpayer debt.

And many many more on the horizon...
Mar 29, 2012



"some companies will fail, some companies will succeed." -Pres. Obama



Obama's Epic Fail of Solar and Green Energy Companies

Washington- At his weekly press briefing today, Congressman John Boehner (R-West Chester) called on the Obama administration to provide information the House Energy & Commerce Committee has requested pertaining to the \$10 billion taxpayer dollars that have been spent on the Energy Department's failed Solyndra-style Section 1603 'stimulus' loan program.

The Congressman has vowed that oversight of the administration's policies and their impact on job creation will be a major focus for the House this year. Congressman Boehner also highlighted House Republicans' continuing focus on addressing rising gas prices and creating a better environment for private-sector job creation with the American Energy Initiative. Following are video and excerpts of Congressman Boehner's remarks:

ON REPUBLICANS' EFFORT TO HOLD THE ADMINISTRATION ACCOUNTABLE FOR ITS FAILED DEPARTMENT OF ENERGY 'STIMULUS' LOAN PROGRAM:

Two weeks ago, Chairman Upton at the Energy & Commerce Committee began looking into the Department of Energy's Section 1603 grant program, a Solyndra-style 'stimulus' program that offers cash payments to renewable energy companies. More than \$10 billion – that's with a 'b' – \$10 billion has been spent on this, and Secretary Chu said it created 'tens of thousands of jobs,' except there's no evidence to support that.

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“The Energy & Commerce Committee set a deadline for today for the Energy Department & Treasury Department to produce documents or information about what taxpayers got for their \$10 billion. The

“You know, I made clear earlier this year that oversight of the Obama administration's policies on jobs, on the economy, and its spending taxpayer dollars was going to be a priority.”

administration thus far has failed to provide the committee with any information to justify this claim.” “Listen, the American people continue to ask the question ‘Where are the jobs?’ They deserve answers and they deserve the truth.”

ON THE NEED FOR BIPARTISAN, COMMON-SENSE SOLUTIONS TO EXPAND AMERICAN ENERGY & ADDRESS SOARING GAS PRICES:

“Instead of wasting taxpayer dollars on failed ‘stimulus’ programs, we should be working together on common-sense solutions to expand American energy production and address rising gas prices. With or without the Democrats’ cooperation, Republicans here on Capitol will continue to work toward this objective.”

ON HOUSE REPUBLICANS TAKING ACTION TO ADDRESS SOARING GAS PRICES WITH THE AMERICA ENERGY INITIATIVE:

“One month ago today, during a conversation at the White House, I was encouraged by the president’s willingness to discuss the possibility of working together on

some of the bipartisan, House-passed energy bills.

Many of these bipartisan proposals have received support from the president’s own jobs council. But gas prices have gotten worse, and the administration has taken absolutely no action. Republicans aren’t going to wait for the Obama administration to act on behalf of families and small businesses.

“Yesterday, the HEAT team launched the next phase of the American Energy Initiative focusing on rising gas prices. This phase include bills – for example – to responsibly increase energy production on federal lands and freeze new regulations on refineries that will have a harmful impact on our economy. Our committee chairmen are hard at work on both additional legislation to address this issue.”



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[...] Every President since Richard Nixon has promised to find a way to make America energy independent. This President was no different. He promised us a new way forward using “green” technology, America would become a leader in energy production by turning away from nonrenewable sources of energy and turning towards green renewables. How has that worked out for us? Instead of helping, the greening of the American energy industry has proved to be a strain on our economy at the worst possible time. The green energy lobby has proved to be as corrupt as any other corporate crony lobby, and the only thing moving forward is the massive debt incurred because this administration gambled with our money and lost. [...]

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[...] At no other time in US history has there been so much scandal that has gone on without proper media scrutiny and political will to actively stop unabated extortion of the public. Even the highlighted Solyndra scandal did not stop the continued waste of US taxpayer dollars with [so-called] ineffective “green energy” technology and other similar type Solyndra scandals. [...]
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[...] Solyndra, and 13 other green energy companies, the black holes of Fannie Mae and Freddie Mac, AIG and every other incompetent bank, Government Motors and their fabulous death trap the Volt, not to mention that spectacular bit of idiocy Cash for Clunkers. The Obama administration sure knows how to pick'em. So this only confirms my suspicion that Julia is in a now dead field, the Obama administration is giving her a loan... something they don't do for people who could ever theoretically make money. [...]
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